

Title: “Drug Development Approach and Mechanism of Action of T3D-959”

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Lead Product / Mechanism of Action: T3D-959; small molecule nuclear receptor agonist of PPAR delta (primary) and PPAR gamma (secondary)

Stage of Development: Phase 2 PIONEER study ongoing in mild to moderate AD subjects with topline results in early 2Q2023

AD Drug Development Approach: Correcting dysfunctional glucose and lipid metabolism



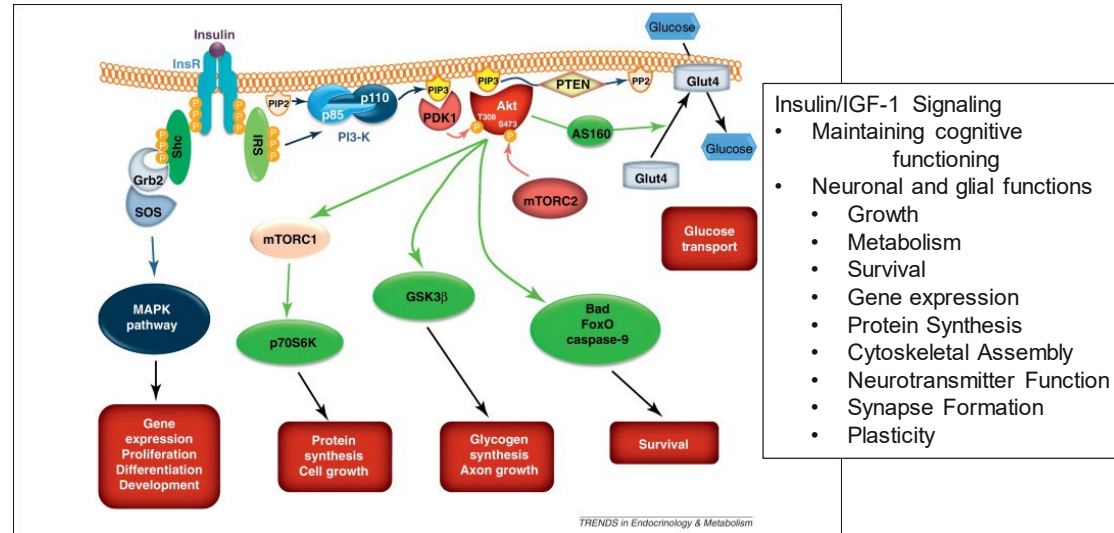
The information included in this presentation may be shared on other platforms.

- ❖ John Didsbury is a shareholder in T3D Therapeutics, Inc.
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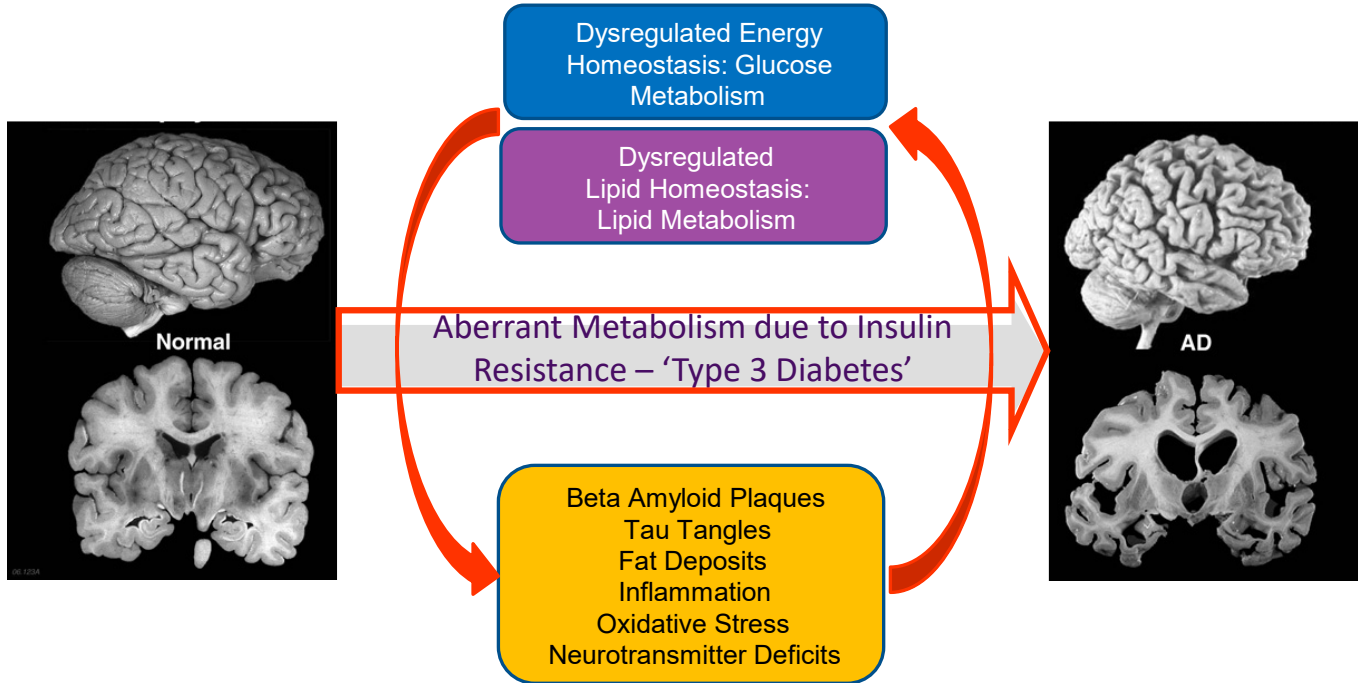
- 1. Metabolism function alterations (glucose and lipid) antedate structural change in AD brain**
The brain is the most metabolically active organ in the body. An organ of 2% body weight uses:
 - 25% of total glucose
 - 25% of total body free cholesterol pool
 - 20% of whole body oxygen consumption
- 2. Decreased glucose metabolism is a cause not a consequence of neurodegeneration**
 - Decreased Glucose > decreased ATP > decreased ER/Golgi/Trans Golgi function (ER stress) > misfolded proteins (tangles and plaques)
- 3. Aberrant lipid metabolism a 3rd pathological hallmark of AD, impacts structure and function.**
The brain is half lipid.
 - Alois Alzheimer (1906) noted a high occurrence of “adipose inclusions” (fat deposits identified as triglycerides in 2015)
 - ApoE4 – strongest genetic risk factor
- 4. AD involves a massive positive feedback loop of altered glucose/lipid metabolism alterations and pathological sequelae - It is not a simple pyramid of cascading events.**

METABOLIC APPROACH TO AD THERAPY DEVELOPMENT

1. Focus on the single most important regulator of brain functions – Insulin
2. Correct resistance to this regulator which is inherent in AD and precedes AD symptoms
3. Systems Biology – Use a pluripotential drug target that can bypass multiple dysfunctional insulin signaling pathways



METABOLIC HYPOTHESIS OF AD – 'TYPE 3 DIABETES' CAUSING BRAIN 'STARVATION'



Massive Positive Feedback Loop Driving Neurodegeneration

METABOLIC HYPOTHESIS OF AD IS CONGRUENT WITH THE PLAQUE HYPOTHESIS

Insulin Resistance



Amyloid Plaque Formation

Dysregulated Glucose Metabolism

- Decreased IDE-1 Activity
- Decreased Insulin Signaling
- Decreased Insulin Signaling

- Increase in A β
- Increased secretion of A β_{1-42}
- Decreased removal of A β oligomers

Dysregulated Lipid Metabolism

- Increased Ceramide
- Increased Cholesterol Esters
- ApoE4 with A β
- ApoE4 and A β
- Decreased HDL

- Increased BACE > Increase in A β
- Increased secretion of A β_{1-42}
- Cause formation of toxic oligomers
- Compete for LRP1 > decreased A β removal
- Increased A β oligomerization

METABOLIC HYPOTHESIS OF AD IS CONGRUENT WITH THE PLAQUE HYPOTHESIS

Insulin Resistance



Amyloid Plaque Formation

Dysregulated Glucose Metabolism

- ← Insulin Resistance < Hyperinsulinemia
- ← Insulin Resistance < Hyperinsulinemia
- ← Decreased Insulin Signaling
- ← Decreased Insulin Signaling

- ← Aβ binds to and blocks IDE-1
- ← Increased BACE increases insulin & Aβ biogenesis
- ← Aβ binds to insulin
- ← Aβ binds to insulin receptor

Dysregulated Lipid Metabolism

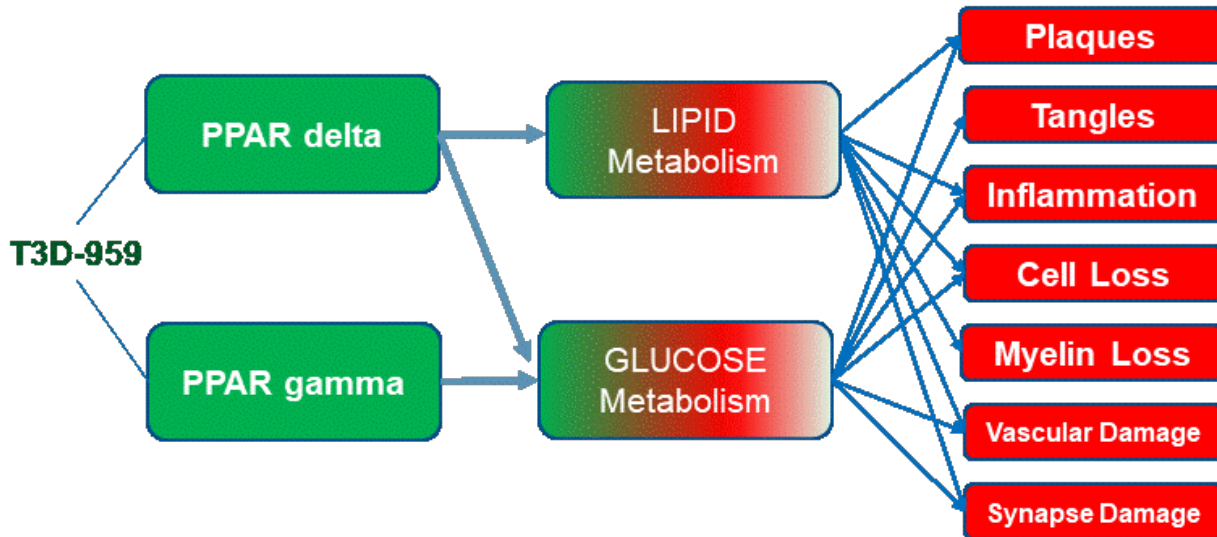
- ← Increased Ceramide
- ← Imbalance of Cholesterol & Cholesterol Esters
- ← Imbalance of Cholesterol & Cholesterol Esters

- ← Aβ₄₂ increases SMase
- ← Aβ₄₀ inhibition of HMG-CoA reductase
- ← APP regulation of cholesterol metabolism

METABOLIC HYPOTHESIS TESTING WITH T3D-959 – MECHANISM OF ACTION

T3D-959: Dual Nuclear Receptor Agonist

Primary Target is PPAR δ (delta), Secondary Target is PPAR γ (gamma); regulating expression of multiple genes involved in glucose and lipid metabolism. PPAR δ (energy expenditure) and PPAR γ (energy storage) are master regulators of metabolic homeostasis



T3D-959 – MECHANISM OF ACTION IN AD - PPAR DELTA & GAMMA

Impaired Glucose Metabolism > Insulin resistance –

PPAR delta/gamma > ↑ Insulin receptors, ↑ IRS-1, ↑ GLP-1, ↑ AMPK, activates AKT pathway, ↑ GLUT4

A. Energy blockade (mitochondrial dysfunction) –

PPAR delta/gamma > ↑ PGC1-α for mitochondrial biogenesis & oxidative capacity ↑ catalase, SOD1 & glutathione

B. Altered posttranslational modifications (glycosylation, phosphorylation, ubiquitination, methylation) > ER stress > misfolded proteins that lead to:

B1. Inflammation > JNK pathway activation, NFκB activation –

PPAR delta/gamma > ↓ JNK pathway & NFκB activation, ↓ AGEs, ↑ Adiponectin

B2. Structure/Function deficiencies > Lipid Metabolism > Cholesterol forms imbalance, toxic ceramides, altered sphingolipids, decreased myelin –

PPAR delta/gamma > ↑ reverse cholesterol transport, fatty acid oxidation & HDL, ↓ ceramides ↓ triglycerides, ↑ myelination

B3. Amyloid Plaques >

PPAR delta/gamma > ↓ BACE1, ↑ Neprilysin & IDE-1, ↑ ABCA1, Microglia shift to M2

B4. Tau Tangles >

PPAR delta/gamma > ↓ tau hyperphosphorylation

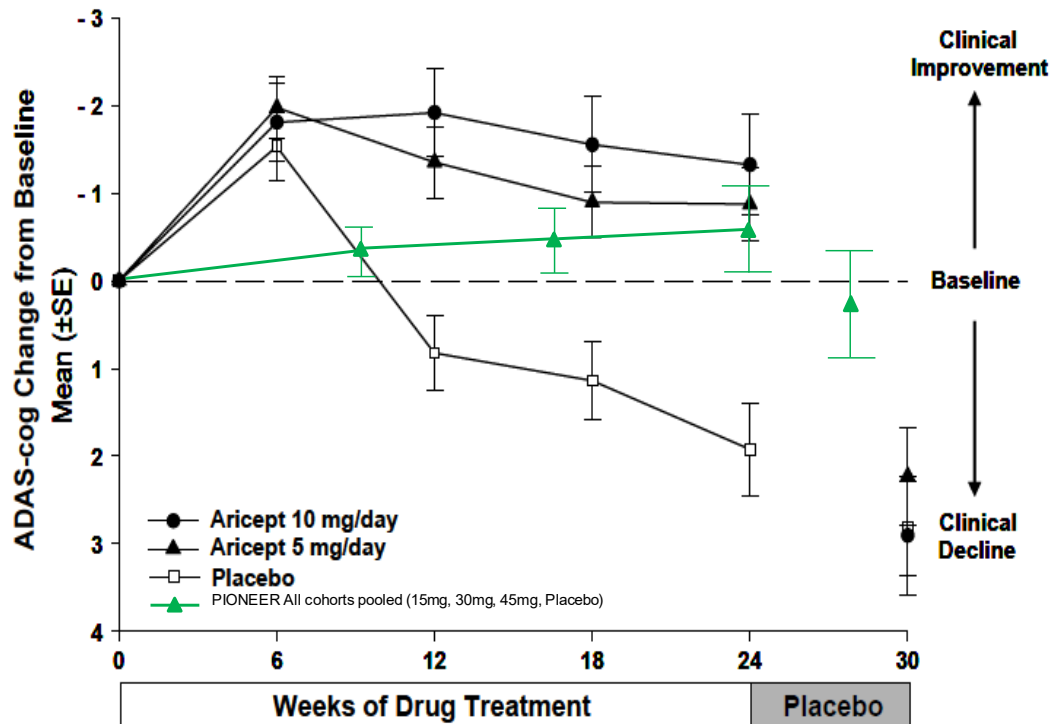
TRANSLATION OF SYSTEMS BIOLOGY TO THE CLINIC – ADAS-COG11 BLINDED PIONEER DATA

Figure 1. Time-course of the Change from Baseline in ADAS-cog Score for Patients Completing 24 Weeks of Treatment.

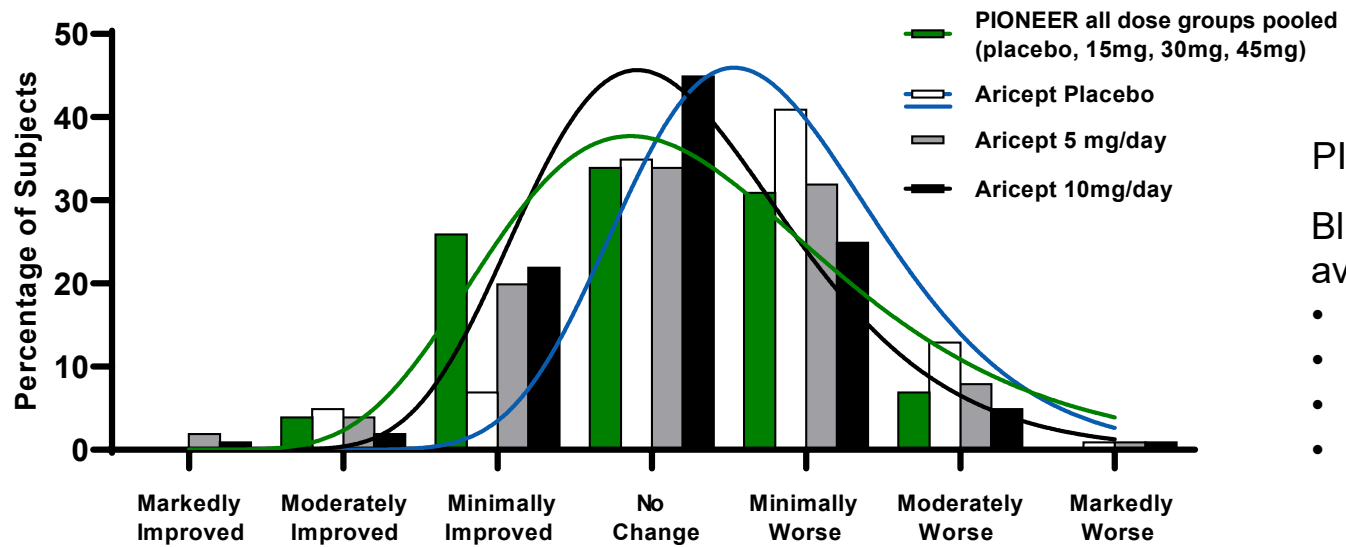
PIONEER Interim Results

Blinded, grouped single average of:

- 15mg T3D-959
- 30mg T3D-959
- 45mg T3D-959
- PLACEBO

TRANSLATION OF SYSTEMS BIOLOGY TO THE CLINIC – ADCS-CGIC BLINDED PIONEER DATA

PIONEER CGIC vs. Aricept CIBIC+



PIONEER Interim Results

Blinded, grouped single average of:

- 15mg T3D-959
- 30mg T3D-959
- 45mg T3D-959
- PLACEBO

- Complex Organ
- Complex Disease
- Will require a complex systems biology approach for discovering efficacious new therapies
- AD is too complex for one-off single pathology-specific targets